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Birch Lake Investments Ltd. Acquires International Safety Components Ltd.

BANGOR, Wales - International Safety Components Ltd. (ISC) of Bangor, Wales today announced an agreement to transfer ownership to private investment team Birch Lake Investments Ltd.

Randy Snell will become the chairman and managing director replacing Founder and Chairman Denny Moorhouse effective immediately. Snell brings over 35 years of global leadership experience in aerospace and height safety industries, and has an outstanding track record of developing passionate and high performing teams focused on delivering to customer and market expectations.

“ISC is recognized as a leading provider for safety solutions in multiple industrial height safety markets,” said Snell. “Their reputation as an industry innovator with strong brand loyalty is what drove our interest in ISC. However, it was the strength and passion of the people of ISC that ultimately convinced us to invest in the company.”

Snell adds that the new leadership will be focusing on improving internal processes to make it easier for customers to do business with the company, as well expanding their product ranges to better serve the global markets they engage in.

The transfer of ownership provides Moorhouse with a move into retirement after more than 50 years of industry-leading innovations in height safety devices. As a young adult, Moorhouse developed a passion for mountain climbing which led him to become a climbing instructor in the early 1960s. His enthusiasm for climbing continued to grow, and he soon looked for other ways to be involved in the industry. In 1966, Moorhouse established Clogwyn Climbing Gear Ltd, where he began manufacturing innovative climbing safety gear that eventually led to industrial safety products and what is now ISC.

Birch Lake Investments’ acquisition of ISC fulfills Moorhouse’s desire to see ISC remain an independent company.

“I was looking for an ownership transfer that would keep ISC independent and focused on expanding innovative solutions to height safety needs while continuing to invest in our team in Wales and the passion and commitment that our people demonstrate for providing safety

solutions for workers at height,” said Moorhouse. “I have great confidence in the vision and leadership that Randy Snell will provide to drive ISC growth in all of our global markets.”

ISC has been a major contributor to the economic vitality of the local region since its inception. The company’s manufacturing and design team is located in the Llandygai Industrial Estate and also includes a product demonstration and training facility in North America. The company currently employs over 100 individuals and has strong global reach exporting into multiple industries in virtually every economic region in the world.